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SENATE AMENDMENT 1, TO 2005 SENATE BILL 9

April 18, 2005 - Offered by Senator ROESSLER.

At the locations indicated, amend the bill as follows:

1. Page 1, line 3: before that line insert:

"Section 1b. 72.01 (11m) of the statutes is amended to read:

72.01 (11m) "Federal credit" means, for deaths occurring after September 30, 2002, and before January 1, 2008, the federal estate tax credit allowed for state death taxes as computed under the federal estate tax law in effect on December 31, 2000, and for deaths occurring after December 31, 2007, the federal estate tax credit allowed for state death taxes as computed under the federal estate tax law in effect on the day of the decedent's death.

Section 1d. 72.01 (11n) of the statutes is amended to read:

72.01 (11n) "Federal estate tax" means, for deaths occurring after September 30, 2002, and before January 1, 2008, the federal estate tax as computed under the federal estate tax law in effect on December 31, 2000, and for deaths occurring after

- $1 \qquad \text{December 31, 2007, the federal estate tax as computed under the federal estate tax}$
- 2 law in effect on the day of the decedent's death.".
- 2. Page 1, line 3: delete "Section 1" and substitute "Section 1m".
- 4 **3.** Page 2, line 12: after "2007." insert "The tax imposed under this chapter does not apply to deaths occurring after December 31, 2007.".

6 (END)