



**ASSEMBLY AMENDMENT 1,
TO 2005 ASSEMBLY BILL 496**

July 27, 2005 – Offered by Representative ALBERS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 1: before that line insert:

3 “**SECTION 1g.** 422.303 (5m) of the statutes is created to read:

4 422.303 (5m) Every credit application for a motor vehicle consumer lease or a
5 consumer credit sale of a motor vehicle shall include a notice that making a material
6 false statement in the credit application discovered by the creditor after
7 consummation of the consumer credit transaction constitutes a default which, under
8 s. 425.105 (3m), the customer does not have a right to cure before the creditor may
9 commence legal action against the customer.”.

10 **2.** Page 2, line 1: delete “**SECTION 1**” and substitute “**SECTION 1m**”.

11 (END)