



State of Wisconsin
1997 - 1998 LEGISLATURE
April 1998 Special Session

LRBa2704/1
JS;jlg:ijs

**SENATE AMENDMENT 1,
TO SENATE BILL 5**

May 13, 1998 - Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 23: after that line insert:

3 **“SECTION 5q. Nonstatutory provisions; revenue.**

4 (1t) APPORTIONMENT OF INCOME. On June 30, the department of revenue shall
5 prepare and present to the joint committee on finance a report that specifies, for the
6 12-month period ending on the previous December 31, the corporations for which
7 adjustments were made under section 71.25 (12) of the statutes, as affected by this
8 act, the type of adjustments that were made, the reasons for the adjustments and the
9 difference in tax liabilities due to the adjustments.”

10

(END)