Chapter Bkg 19

REGIONAL INTERSTATE BANKING

Bkg 19.01 General definitions

Bkg 19.02 Determination by commissioner of amount of deposits

Bkg 19.01 General definitions. (1) PRINCIPAL PLACE OF BUSINESS. For purposes of s. 221.58, Stats., the term "principal place of business" means, with respect to a bank holding company, the state in which the total deposits held by all the banking subsidiaries of the bank holding company are the largest.

(2) PRINCIPAL BANK OFFICE. For purposes of s. 221.58, Stats., the term "principal bank office" means the location at which the bank has the greatest amount of its deposits.

History: Cr. Register, April, 1987, No. 376, eff. 5-1-87.

Bkg 19.02 Determination by commissioner of amount of deposits. Determination of the amount of deposits held by a bank holding company shall be made by the commissioner from the most recent reports of condition and income or similar reports filed by the bank holding company's bank subsidiaries with state or federal regulatory authorities. Determination of the amount of deposits held by a principal bank office shall be made by the commissioner from records of deposits at each bank office.

History: Cr. Register, April, 1987, No. 376, eff. 5-1-87.