# Assembly

### **EXECUTIVE SESSION**

## **Committee on Ways and Means**

The committee will hold an executive session on the following items at the time specified below:

Thursday, February 8, 2018 10:30 AM 328 Northwest

#### **Assembly Bill 259**

Relating to: the length of the recognition period for built-in gains tax; the evidentiary standard for proving a transaction has economic substance; participation by the Department of Revenue in the Multistate Tax Commission Audit Program; and reliance by a taxpayer on past audits by the Department of Revenue.

By Representatives Katsma, Macco, Bernier, E. Brooks, R. Brooks, Duchow, Gannon, Hutton, Jacque, Jarchow, Kooyenga, Kremer, Kuglitsch, Kulp, Murphy, Neylon, Ripp, Skowronski and Tauchen; cosponsored by Senators Marklein, Craig, Kapenga, Nass, Olsen and Stroebel.

#### **Assembly Bill 822**

Relating to: confidentiality of financial institution information maintained by the Department of Financial Institutions; periodic examinations of financial institutions; savings bank loan limitations; interest on residential mortgage loan escrow accounts; capital of state banks; security provided by public depositories; insurance company liquidation proceedings; and modifying an administrative rule of the Department of Workforce Development related to an exemption from overtime pay requirements for outside salespersons.

By Representatives Katsma, E. Brooks, R. Brooks, Felzkowski, Jacque, Kerkman, Kitchens, Tauchen, Weatherston, Born and Tusler; cosponsored by Senators Marklein, Cowles and Feyen.

Representative John Macco Chair