



WISCONSIN LEGISLATURE

P.O. BOX 8952 • MADISON, WI 53708

Testimony – **Assembly Bill 913** – Tax Incremental District Number 5 in the City of Middleton

Assembly Committee on Ways and Means

February 2, 2022

Chairperson John Macco and members of the Assembly Committee on Ways and Means, thank you for the opportunity to allow us to provide testimony on Assembly Bill 913.

Assembly Bill 913 extends the life of Tax Incremental District Number 5 in the City of Middleton by 10 years and also increases the number of allowed changes to the district's boundaries from four to seven.

TID Number 5 was established by the City of Middleton in 2009 to promote redevelopment in several areas of the city that are west of US Highway 12. Unfortunately, the Great Recession impacted growth and limited increases in value in the TID for several years. More recently though, there has been increased interest in development in the area and to date, the TID has added \$125 million in value.

There are currently plans under development for a multi-year, mixed used development that could add hundreds of millions in increased value to the TID. Expanding the life of the TID beyond its currently planned closure in 2036 will guarantee this potential growth is utilized to the maximum extent. The City of Middleton has a track record of successful TIDs. For example, TID Number 3 was established in 1993 and has already generated more than \$1 billion in value increment, \$470 million of which has already been returned to the tax rolls by amending the district boundaries.

This legislation is supported by the City of Middleton.

Thank you again and we look forward to your support of this legislation.

Representative Jon Plumer
42nd Assembly District

Representative Dianne Hesselbein
79th Assembly District