709.03

CHAPTER 709

DISCLOSURES BY OWNERS OF REAL ESTATE

709.001 Definitions. 709.04 Indication of compliance. 709.01 Requirements for transfer. 709.05 Right to rescind. 709.02 Disclosure. 709 06 Good faith. Liability precluded. 709.03 Residential real estate condition report form. 709.07 709.033 Vacant land disclosure report form. 709.08 Waiver. 709.035 Amendments to report.

709.001 Definitions. In this chapter:

- (1) "Condominium unit" or "unit" has the meaning given for "unit" in s. 703.02 (15).
 - (2) "Dwelling unit" has the meaning given in s. 101.61 (1).
- (3) "Public agency" has the meaning given in s. 66.0825 (3) (h).
- (4) "Qualified 3rd party" has the meaning given in s. 452.23 (2) (b).
 - **(5)** "Real property" means either of the following:
- (a) Real property that includes 1 to 4 dwelling units, but excluding property that has not been inhabited.
 - (b) Real property that does not include any buildings.
- (6) "Time-share property" has the meaning given in s. 707.02 (32).

History: 2011 a. 107.

- 709.01 Requirements for transfer. (1) Except as provided in sub. (2), all persons who transfer real property located in this state, including a condominium unit and time-share property, by sale, exchange, or land contract, unless the transfer is exempt from the real estate transfer fee under s. 77.25, shall comply with ss. 709.02 to 709.04 and 709.06.
- (2) Subsection (1) does not apply to any of the following persons, if those persons have never occupied the property transferred:
 - (a) Personal representatives.
 - (b) Trustees.
 - (c) Conservators.
- (d) Fiduciaries who are appointed by, or subject to the supervision of, a court.

History: 1991 a. 162; 1995 a. 180; 2011 a. 107.

Truth or Consequences? Residential Seller Disclosure Law. Conrad. Wis. Law.

Protecting the Residential Seller. Young. Wis. Law. May 1993.

709.02 Disclosure. (1) In regard to transfers described in s. 709.01, the owner of the property shall furnish, not later than 10 days after acceptance of a contract of sale or option contract, to the prospective buyer of the property a completed copy of the report under s. 709.03 or 709.033, whichever is applicable, subject to s. 709.035, except that the owner may substitute for any entry information supplied by a licensed engineer, professional land surveyor, as defined in s. 443.01 (7m), or structural pest control operator, by an individual who is a qualified 3rd party, or by a contractor about matters within the scope of the contractor's occupation, if the information is in writing and is furnished on time and if the entry to which it relates is identified, and except that the owner may substitute for any entry information supplied by a public agency. Information that substitutes for an entry on the report under s. 709.03 or 709.033 and that is supplied by a person specified in this section may be submitted and certified on a supplemental report prepared by the person, as long as the information otherwise satisfies the requirements under this section. A report under s. 709.03 or 709.033 is considered complete only if the owner answered, or supplied information under s. 709.035 for, each item on the report. A prospective buyer who does not receive a report within the 10 days may, within 2 business days after the end of that 10-day period, rescind the contract of sale or option contract by delivering a written notice of rescission to the owner or to the owner's agent and is entitled to the return of any deposits or option fees paid in the transaction.

- (2) In regard to a transfer of a condominium unit, if the owner is required under s. 709.01 to provide the information under sub. (1), the owner shall furnish, in addition to and at the same time as the information required under sub. (1), all the following information as an addendum to the report under s. 709.03 or 709.033:
- (a) The name of the condominium and the date the condominium was created by recording condominium instruments with the register of deeds under s. 703.07; the unit number of the property offered for sale; and the name, address, and telephone number of the seller or the seller's agent.
- (b) The name and address of the condominium association; a statement specifying whether the association is self-managed or has hired or retained management; and the name, address, and telephone number of the individual who may be contacted as a representative of the association regarding the sale, in particular, or the condominium, in general.
- (c) The amount of current condominium assessments, fees, special assessments, or other charges for which a unit owner is responsible and whether the current charges for the unit have been
- (d) Unless excused by s. 703.365 (8), a copy of the executive summary required under s. 703.33 (1) (h).

History: 1991 a. 162; 1995 a. 180; 1999 a. 150 s. 672; 2003 a. 283; 2011 a. 107, 203; 2013 a. 165, 358; 2021 a. 96.

Note: 2003 Wis. Act 283, which affected this section, contains extensive explanatory notes.

There is nothing in this section or s. 709.03 that requires a seller to provide details of specific safety and health hazards associated with any property defect. Sellers of real estate are required to disclose general descriptions of potential defects in the property. In the case of a natural gas pipeline, this chapter does not require a seller to disclose all potential problems that could foreseeably arise as a result of the pipeline's presence. Hoekstra v. Guardian Pipeline, LLC, 2006 WI App 245, 298 Wis. 2d 165, 726 N.W.2d 648, 03–2809.

Sub. (1) and the statutory form under s. 709.03 clearly set out the reasonable expectation regarding who may rely on a real estate condition report. In sub. (1), "prospective buyer" refers specifically to a buyer already in contract with the seller. Thus, that term in the context of the statute must be limited to a future buyer within the specific transaction at issue. The statutes establish that a seller must reasonably expect reliance by only the prospective buyer in the current transaction. Pagoudis v. Keidl, 2023 WI 27, 406 Wis. 2d 542, 988 N.W.2d 606, 20–0225.

Residential Real Property Disclosure Duties. Hinkston. Wis. Law. May 2002.

709.03 Residential real estate condition report form. The report required under s. 709.02 with respect to real property, as defined in s. 709.001 (5) (a), shall be in substantially the following form and shall include at least all of the following information:

REAL ESTATE CONDITION REPORT

DISCLAIMER

2

This condition report concerns the real property located at in the (city) (village) (town) of, county of, state of Wisconsin. This report is a disclosure of the condition of that property in compliance with section 709.02 of the Wisconsin Statutes as of (month) (day), (year). It is not a warranty of any kind by the owner or any agents representing any party in this transaction and is not a substitute for any inspections or warranties that the parties may wish to obtain.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above–described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

- A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
- A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises.
 - A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property.

An "owner" who transfers real estate containing one to four dwelling units, including a condominium unit and time-share property, by sale, exchange, or land contract is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

- A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."
- A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.
- A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

B. STRUCTURAL AND MECHANICAL

		YES	NO	N/A
B1.	Are you aware of defects in the roof?			
	Roof defects may include items such as leakage or significant prob- lems with gutters or eaves.			
B2.	Are you aware of defects in the electrical system?			
	Electrical defects may include items such as electrical wiring not in compliance with applicable code, knob and tube wiring, 60 amp service, or aluminum–branch circuit wiring.			
В3.	Are you aware of defects in part of the plumbing system (including the water heater, water softener, and swimming pool)?		••••	
	Other plumbing system defects may include items such as leaks or defects in pipes, toilets, interior or exterior faucets, bathtubs, showers, or any sprinkler system.			
B4.	Are you aware of defects in the heating and air conditioning system (including the air filters and humidifiers)?			
	Heating and air conditioning defects may include items such as defects in the heating ventilation and air conditioning (HVAC) equipment, supplemental heaters, ventilating fans or fixtures, or solar collectors.			

3	Updated 21–22 Wis. Stats. DISCLOSURES BY OWNERS OF REAL ESTATION					
				YES	NO	N/A
В5.			efects in a woodburning stove or fireplace or of ed by a fire in a stove or fireplace or elsewhere			
		place flue, insert	clude items such as defects in the chimney, fires, or other installed fireplace equipment; or ses not installed pursuant to applicable code.			
B6.		monoxide detecto	defects related to smoke detectors or carbon ors or a violation of applicable state or local carbon monoxide detector laws?			
		of all residential p	equires operating smoke detectors on all levels roperties and operating carbon monoxide detector most residential properties (see Wis. Stat. ch.			
B7.		Are you aware of do cracks, seepage, a	efects in the basement or foundation (including and bulges)?			
			ects may include items such as flooding, defects imp pumps, or movement, shifting, or deterioration.			
B8.		Are you aware of de	efects in any structure on the property?		••••	
		ments may includ ration in walls; ma partitions, or the f with driveways, si	with respect to the residence or other improve- e items such as movement, shifting, or deterio- ajor cracks or flaws in interior or exterior walls, coundation; wood rot; and significant problems dewalks, patios, decks, fences, waterfront piers s, doors, floors, ceilings, stairways, or insula-			
B9.			efects in mechanical equipment included in the ures or personal property?			
		any appliance, ce	ent defects may include items such as defects in ntral vacuum, garage door opener, in-ground ound pet containment system that is included in			
B10.		water softener or	ented items located on the property such as a other water conditioner system or other items ely associated with the property?			
B11.			assement, window, or plumbing leaks, overflow lbs, or sewers, or other ongoing water or moisconditions?			
B12.			s" responses			
			C. ENVIRONMENTAL			
				YES	NO	N/A
C1.		Are you aware of th	ne presence of unsafe levels of mold?			
C2.		Are you aware of a	defect caused by unsafe concentrations of, or			
02.		unsafe conditions high voltage electr mission lines loca	relating to, radon, radium in water supplies, ic (100 KV or greater) or steel natural gas transted on but not directly serving the property, lead oil, or other potentially hazardous or toxic sub-	•••		
			eral lead paint disclosure requirements must be the sale of most residential properties built			
C3.		Are you aware of the materials on the p	ne presence of asbestos or asbestos-containing roperty?			
C4.		centrations of, uns	e presence of or a defect caused by unsafe consafe conditions relating to, or the storage of haz- bstances on neighboring properties?		••••	

709.03	DISCLOSURES BY OWNERS OF REAL ESTATE	Updated 21–22 Wis. Stats.				
C5 Are you aware of current or previous termite, powder post beetle		YES	NO	N/A		
C5.	Are you aware of current or previous termite, powder post beetle, or carpenter ant infestations or defects caused by animal, reptile, or insect infestations?					
C6.	Are you aware of water quality issues caused by unsafe concentra- tions of or unsafe conditions relating to lead?					
C7.	Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the property?		••••			
C8.	Explanation of "yes" responses					
	D. WELLS, SEPTIC SYSTEMS, STORAGE TANK	KS				
		YES	NO	N/A		
D1.	Are you aware of defects in a well on the property or in a well that serves the property, including unsafe well water?					
	Well defects may include items such as an unused well not properly closed in conformance with state regulations, a well that was not constructed pursuant to state standards or local code, or a well that requires modifications to bring it into compliance with current code specifications. Well water defects might include, but are not limited to, unsafe levels of bacteria (total Coliform and E. coli), nitrate, arsenic, or other substances affecting human consumption safety.					
D2.	Are you aware of a joint well serving the property?					
D3.	Are you aware of a defect related to a joint well serving the property?		••••			
D4.	Are you aware that a septic system or other private sanitary disposal system serves the property?		••••			
D5.	Are you aware of defects in the septic system or other private sanitary disposal system on the property or any out—of—service septic system that serves the property and that is not closed or abandoned according to applicable regulations?					
	Septic system defects may include items such as backups in toilets or in the basement; exterior ponding, overflows, or backups; or defective or missing baffles.					
D6.	Are you aware of underground or aboveground fuel storage tanks on or previously located on the property? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Regulations of the Wisconsin Department of Agriculture, Trade and Consumer Protection may require the closure or removal of unused tanks.)					
D7.	Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property?					
	Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards.					
D8.	Are you aware of an "LP" tank on the property? (If "yes," specify in the additional information space whether the owner of the property either owns or leases the tank.)					
D9.	Are you aware of defects in an "LP" tank on the property?					
D10.	Explanation of "yes" responses					

E. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.

5	Updated 21–22 Wis. Stats. DISCLOSURE	ES BY OWNERS OF REAL	_ ESTATE	709.03
		YES	NO	N/A
E1.	Have you received notice of property tax increases, mal annual increases, or are you aware of a per reassessment?			
E2.	Are you aware that remodeling was done that ma property's assessed value?	ay increase the	••••	
E3.	Are you aware of pending special assessments?			
E4.	Are you aware that the property is located within a s district, such as a drainage district, that has the auth assessments against the real property located with	nority to impose		
E5.	Are you aware of any proposed construction of a pub may affect the use of the property?	blic project that		
E6.	Are you aware of any remodeling, replacements, or ing the property's structure or mechanical systems or additions to this property that were made during ownership without the required permits?	that were done		
E7.	Are you aware of any land division involving the pro- a required state or local permit was not obtained?			
E8.	Explanation of "yes" responses			
	F. LAND USE	•		
		YES	NO	N/A
F1.	Are you aware of the property being part of or subje sion homeowners' association?	ect to a subdivi		
F2.	If the property is not a condominium unit, are you aw areas associated with the property that are co-own		••••	••••
F3.	Are you aware of any zoning code violations with property?	respect to the	••••	••••
F4.	Are you aware of the property or any portion of the located in a floodplain, wetland, or shoreland zon		••••	••••
F5.	Are you aware of nonconforming uses of the prope	erty?		
	A nonconforming use is a use of land, a dwelling, or existed lawfully before the current zoning ordinan- or amended, but that does not conform to the use re current ordinance.	ce was enacted		
F6.	Are you aware of conservation easements on the pr	roperty?		
	A conservation easement is a legal agreement in who were conveys some of the rights associated with his or her property to an easement holder such as a unit or a qualified nonprofit organization to prothabitat of fish, wildlife, or plants or a similar ecosy areas for outdoor recreation or education, or for sin	h ownership of a governmental tect the natural system, preserve		
F7.	Are you aware of restrictive covenants or deed rest property?	trictions on the		
F8.	Other than public rights—of—way, are you aware of n ing rights to use part of the property, including, but private rights—of—way and easements other than reasements?	t not limited to,		
F9.	Are you aware of the property being subject to a required under administrative rules of the Wiscons of Natural Resources related to county shorelan nances, which obligates the owner of the property maintain certain measures related to shoreland which is enforceable by the county?	sin Department d zoning ordi- to establish or		

709.03	DISCLOSURES BY OWNERS OF REAL ESTATE	Updated 21–22 Wis. Stats				
		YES	NO	N/A		
F10.	The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. For more information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608) 266–2486.					
	a. Are you aware of all or part of the property having been assessed as agricultural land under Wis. Stat. s. 70.32 (2r) (use value assessment)?					
	b. Are you aware of the property having been assessed a use-value assessment conversion charge relating to this property? (Wis. Stat. s. 74.485 (2))	••••				
	c. Are you aware of the payment of a use-value assessment conversion charge having been deferred relating to this property? (Wis. Stat. s. 74.485 (4))					
F11.	Is all or part of the property subject to or in violation of a farmland preservation agreement?		••••			
	Early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use value" of the land. Visit https://datcp.wi.gov/Pages/Programs_Services/FarmlandPreser vation.aspx for more information.					
F12.	Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program?					
F13.	Are you aware of a dam that is totally or partially located on the property or that an ownership in a dam that is not located on the property will be transferred with the property because it is owned collectively by members of a homeowners' association, lake district, or similar group? (If "yes," contact the Wisconsin Department of Natural Resources to find out if dam transfer requirements or agency orders apply.)					
F14.	Are you aware of boundary or lot line disputes, encroachments, or encumbrances (including a joint driveway) affecting the property?					
	Encroachments often involve some type of physical object belonging to one person but partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of the property or to the use of the property such as a joint driveway, liens, and licenses.					
F15.	Are you aware there is not legal access to the property?					
F16.	Are you aware of federal, state, or local regulations requiring repairs, alterations, or corrections of an existing condition?					
	This may include items such as orders to correct building code violations.					
F17.	Are you aware of a pier attached to the property that is not in compliance with state or local pier regulations? See http://dnr.wi.gov/topic/waterways for more information.					
F18.	Are you aware of a written agreement affecting riparian rights related to the property?					

1	Updated 21–22 Wis. Stats. DISCLOSURES BY OWNER	5 OF REAL	LESIAIE	709.03
		YES	NO	N/A
F19.	Are you aware that the property abuts the bed of a navigable waterway that is owned by a hydroelectric operator?			
	Under Wis. Stat. s. 30.132, the owner of a property abutting the bed of a navigable waterway that is owned by a hydroelectric operator, as defined in s. 30.132 (1) (b), may be required to ask the permission of the hydroelectric operator to place a structure on the bed of the waterway.			
F20.	Are you aware of one or more burial sites on the property? (For information regarding the presence, preservation, and potential disturbance of burial sites, contact the Wisconsin Historical Society at 800–342–7834 or www.wihist.org/burial-information.)			
F21.	1 7 1			
	G. ADDITIONAL INFORMATION			
		YES	NO	N/A
G1.	Have you filed any insurance claims relating to damage to this property or premises within the last five years?			
G2.	Are you aware of a structure on the property that is designated as a historic building or that all or any part of the property is in a historic district?			
G3.	Are you aware of any agreements that bind subsequent owners of the property, such as a lease agreement or an extension of credit from an electric cooperative?			
G4.	Is the owner a foreign person, as defined in 26 USC 1445 (f)? (E.g., a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.)			
	Section 1445 of the Internal Revenue Code (26 USC 1445), also known as the Foreign Investment In Real Property Tax Act or FIRPTA, provides that a transferee (buyer) of a U.S. real property interest must be notified in writing and must withhold tax if the transferor (seller) is a foreign person, unless an exception under FIRPTA applies to the transfer.			
G5.	Are you aware of other defects affecting the property?			
	Other defects might include items such as drainage easement or grading problems; excessive sliding, settling, earth movements, or upheavals; or any other defect or material condition.			
G6.	The owner has owned the property for years.			
G7.	The owner has lived in the property for years.			
G8.	Explanation of "yes" responses			
	OWNER'S CERTIFICATION			
obtain	OTE: Wisconsin Statute section 709.035 requires owners who, prior to acceptance of a purinformation that would change a response on this report to submit a complete amended leted report to the prospective buyer within 10 days of acceptance.			
	e owner certifies that the information in this report is true and correct to the best of the owner signs this report.	vner's know	ledge as of the	date on which
Ov	vner Date			
Ov	vner Date			
Ov	vner Date CERTIFICATION BY PERSON SUPPLYING INFORM	ATION		
	person other than the owner certifies that the person supplied information on which the nation is true and correct to the best of the person's knowledge as of the date on which	owner relie		
	rson Date	•	~ r	
Per	rson Date			

709.03 DISCLOSURES BY OWNERS OF REAL ESTATE

Updated 21–22 Wis. Stats.

1 (15011	Turins	Date	
	BUYER'S ACKNO	WLEDGEMENT	

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

I acknowledge receipt of a copy of this statement.

Darcon

History: 1991 a. 162; 1995 a. 27 ss. 7067, 9116 (5), 9130 (4); 1995 a. 180; 2007 a. 121; 2009 a. 211; 2011 a. 32, 107; 2013 a. 304; 2017 a. 222, 338; 2021 a. 47, 96; 2021 a. 238 s. 45; 2021 a. 239 s. 74.

There is nothing in this section or s. 709.02 that requires a seller to provide details of specific safety and health hazards associated with any property defect. Sellers of real estate are required to disclose general descriptions of potential defects in the property. In the case of a natural gas pipeline, this chapter does not require a seller to disclose all potential problems that could foreseeably arise as a result of the pipeline's presence. Hoekstra v. Guardian Pipeline, LLC, 2006 WI App 245, 298 Wis. 2d 165, 726 N.W.2d 648, 03-2870

Section 709.02 (1) and the statutory form under this section clearly set out the reasonable expectation regarding who may rely on a real estate condition report. In s. 709.02 (1), "prospective buyer" refers specifically to a buyer already in contract with the seller. Thus, that term in the context of the statute must be limited to a future buyer within the specific transaction at issue. The statutes establish that a seller must reasonably expect reliance by only the prospective buyer in the current transaction. Pagoudis v. Keidl, 2023 WI 27, 406 Wis. 2d 542, 988 N.W.2d 606, 20–0225.

709.033 Vacant land disclosure report form. The report required under s. 709.02 with respect to real property, as defined in s. 709.001 (5) (b), shall be in substantially the following form and shall include at least all of the following information:

VACANT LAND DISCLOSURE REPORT

DISCLAIMER

THIS DISCLOSURE REPORT CONCERNS THE REAL PROPERTY LOCATED AT IN THE (CITY) (VILLAGE) (TOWN) OF, COUNTY OF, STATE OF WISCONSIN. THIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 709.02 OF THE WISCONSIN STATUTES AS OF (MONTH) (DAY), (YEAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES MAY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above–described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

- A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
- A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises.
 - A3. In this form, "owner" means the person or persons, entity, or organization that is the owner of the above–described real property. An "owner" who transfers real estate that does not include any buildings is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

- A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."
- A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.
- A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

B. ENVIRONMENTAL

9	Opdated 21–22 wis. Stats.	S BY OWNERS O	r KEAL	ESTATE	709.033
			YES	NO	N/A
B1.	Are you aware of a material violation of an environment of the rule or agreement regulating the use of the p			••••	••••
B2.	Are you aware of a defect caused by unsafe concenunsafe conditions relating to, radon, radium in whigh voltage electric (100 KV or greater) or steel nat mission lines located on but not directly serving the in soil, or other potentially hazardous or toxic subsproperty?	rater supplies, tural gas trans- property, lead			
В3.	Are you aware of the manufacture of methampheta hazardous or toxic substances on the property?	mine or other			
B4.	Are you aware of subsoil conditions that would increase the cost of development, including, but it subsurface foundations or waste material; any type sites where pesticides, herbicides, fertilizer, or othe ardous materials or containers for these materials of in violation of manufacturer or government guidlaws regulating such disposal; high groundwater conditions, such as low load—bearing capacity, earth ment, settling, upheavals, or slides; excessive rock mations; or other soil problems?	not limited to, of fill; dump- er toxic or haz- were disposed elines or other ; adverse soil n or soil move-			
B5.	Are you aware of a defect caused by unsafe conc unsafe conditions relating to, or the storage of haza substances on neighboring properties?				
B6.	Are you aware of brownfields (abandoned, idled, or u that may be subject to environmental contamination taminated land on the property, or that contaminate property have been cleaned up under the Petroleum tal Cleanup Fund Act (PECFA), a Wisconsin Depart ral Resources (DNR) remedial or cleanup program Agricultural Chemical Cleanup Program, or othe gram?	or other coned soils on the Environmen- ment of Natun, the DATCP			
B7.	Explanation of "yes" responses				
	C. WELLS, SEPTIC SYSTEMS, S	TORAGE TANKS	YES	NO	N/A
C1.	Are you aware of underground storage tanks prese ously on the property for storage of flammable or coulds, including, but not limited to, gasoline or he "yes," the owner, by law, may have to register the Wisconsin Department of Agriculture, Trade and C tection at P.O. Box 8911, Madison, Wisconsin, 53 the tanks are in use or not. Wisconsin Department of Trade and Consumer Protection regulations may resure or removal of unused tanks.)	ombustible liq- eating oil? (If tanks with the Consumer Pro- 3708, whether of Agriculture,			
C2.	Are you aware of defects in the underground or aborstorage tanks on or previously located on the proposed befects in underground or aboveground fuel storal include items such as abandoned tanks not closed in with applicable local, state, and federal law; leaking or failure to meet operating standards.	erty? ge tanks may n conformance			
C3.	Are you aware of defects in a well on the property serves the property, including unsafe well water dunants such as coliform, nitrates, or atrazine, or any owells or cisterns that are required to be abandone 812.26, Wis. Adm. Code) but that are not closed according to applicable regulations?	ue to contami- out–of–service ed (see s. NR			

709.033	DISCLOSURES BY OWNERS OF REAL ESTATE	Updated 2	21–22 Wis. Sta	ats. 10
		YES	NO	N/A
C4.	Are you aware of a joint well serving this property?			
C5.	Are you aware of a defect relating to a joint well serving this property?	••••		
C6.	Are you aware of defects in any septic system or other private sanitary disposal system on the property or any out–of–service septic system that serves the property and that is not closed or abandoned according to applicable regulations?			
C7.	Explanation of "yes" responses			
	D. TAXES, SPECIAL ASSESSMENTS, PERMITS, 1	ETC.		
		YES	NO	N/A
D1.	Have you received notice of a property tax increase, other than normal annual increases, or are you aware of a pending property tax reassessment?			
D2.	Are you aware of pending special assessments?	••••	••••	
D3.	Are you aware of the property being located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property located within the district?			
D4.	Are you aware of any land division involving the property for which required state or local permits were not obtained?			
D5.	Are you aware of impact fees or another condition or occurrence that would significantly increase development costs or reduce the value of the property to a reasonable person with knowledge of the nature and scope of the condition or occurrence?			
D6.	Are you aware of proposed, planned, or commenced public improvements or public construction projects that may result in special assessments or that may otherwise materially affect the property or the present use of the property?			
D7.	Explanation of "yes" responses			
	E. LAND USE			
		YES	NO	N/A
E1.	Are you aware of the property being part of or subject to any subdivision homeowners' associations?			
E2.	If the property is not a condominium unit, are you aware of common areas associated with the property that are co–owned with others?			
E3.	Are you aware that all or a portion of the property is in a floodplain, wetland, or shoreland zoning area under local, state, or federal regulations?			
E4.	Are you aware of any zoning code violations with respect to the property?			
E5.	Are you aware of nonconforming uses of the property? A nonconforming use is a use of land that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance.			

11	Updated 21–22 Wis. Stats.	OF REAL	709.033		
			YES	NO	N/A
E6.	Are you aware of conservation ease A conservation easement is a legal owner conveys some of the rights the property to an easement holder a qualified nonprofit organization fish, wildlife, or plants or a simila outdoor recreation or education, or	agreement in which a property associated with ownership of such as a governmental unit or to protect the natural habitat of r ecosystem, preserve areas for			
E7.	Are you aware of restrictive covena property?	ants or deed restrictions on the			
E8.	Other than public rights—of—way, are ing rights to use part of the propert private rights—of—way and easements?	y, including, but not limited to,			
E9.	Are you aware of the property bein required under administrative rule of Natural Resources related to a nances, which obligates the owner maintain certain measures related which is enforceable by the count	s of the Wisconsin Department county shoreland zoning ordi- r of the property to establish or d to shoreland conditions and			
E10.	The use value assessment system value income that would be generated use rather than its fair market value cultural land to a non agricultural userial development), that person may more information visit https. FAQS/slf—useassmt.aspx or (608) a. Are you aware of all or part of the ast agricultural land under Wistassessment)? b. Are you aware of the property has assessment conversion charge results. Stat.	d from its rental for agricultural at When a person converts agri- use (e.g., residential or commer- y owe a conversion charge. For all all all all all all all all all al			
E11.	Is all or part of the property subject preservation agreement? Early termination of a farmland pres of land from such an agreeme conversion fee equal to 3 times the Visit https://datcp.wi.gov/Pages/Progra vation.aspx for more information.	ervation agreement or removal nt can trigger payment of a class 1 "use value" of the land. ms_Services/FarmlandPreser			
E12.	Is all or part of the property subject of the Forest Crop Law, Managed Reserve Program, or a comparabl	Forest Law, the Conservation			
E13.	Are you aware of a dam that is total property or that an ownership in a property will be transferred with the collectively by members of a home trict, or similar group? (If "yes," ment of Natural Resources to find ments or agency orders apply.)	dam that is not located on the ne property because it is owned eowners' association, lake dis- contact the Wisconsin Depart-			

13	Up	dated	21-22	Wis.	Stats.

DISCLOSURES BY OWNERS OF REAL ESTATE

709.033

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		YES	NO	N/A
F1.	Are you aware of high voltage electric (100 kilo volts or greater) or steel natural gas transmission lines located on, but not directly serving, the property?			••••
F2.	Are you aware of flooding, standing water, drainage problems, or other water problems on or affecting the property?	••••	••••	••••
F3.	Are you aware of material damage from fire, wind, flood, earth-quake, expansive soil, erosion, or landslide?	••••	••••	••••
F4.	Are you aware of significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property?			••••
F5.	Are you aware of significant crop damage from disease, insects, soil contamination, wildlife, or other causes; diseased or dying trees or shrubs; or substantial injuries or disease in livestock on the property or neighboring property?			
F6.	Utility Connections. Are you aware that the property is connected to the following utilities on the property or at the lot line? (If "yes," indicate where the utility is located.)			
	a. Electricity	••••	••••	••••
	b. Municipal water			
	d. Cable television		••••	
	e. Natural gas			
	f. Municipal sewer			
F7.	Are you aware of any agreements that bind subsequent owners of the property, such as a lease agreement or an extension of credit from an electric cooperative?			
F8.	Are you aware of other defects affecting the property? Other defects may include items such as animal, reptile, or insect infestation; drainage easement or grading problems; excessive sliding; or any other defect or material condition.			
F9.	Are you aware of a government agency, court order, or federal, state, or local regulations requiring repair, alteration, or correction of an existing condition?			
F10.	Is the owner a foreign person, as defined in 26 USC 1445 (f)? (E.g., a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.)			
	Section 1445 of the Internal Revenue Code (26 USC 1445), also known as the Foreign Investment In Real Property Tax Act or FIRPTA, provides that a transferee (buyer) of a U.S. real property interest must be notified in writing and must withhold tax if the transferor (seller) is a foreign person, unless an exception under FIRPTA applies to the transfer.			
F11.	The owner has owned the property for years.			
F12.	Explanation of "yes" responses			
	OWNED'S CERTIFICATION			
	OWNER'S CERTIEIC ATION			

OWNER'S CERTIFICATION

NOTE: Wisconsin Statute section 709.035 requires owners who, prior to acceptance of a purchase contract or an option to purchase, obtain information that would change a response on this report to submit a complete amended report or an amendment to the previously completed report to the prospective buyer within 10 days of acceptance.

The owner certifies that the information in this report is true and correct to the best of the owner's knowledge as of the date on which the owner signs this report.

Owner	Date
Owner	Date
Owner	Date

14

CERTIFICATION BY PERSON SUPPLYING INFORMATION

A person other than the owner certifies that the person supplied information on which the owner relied for this report and that the information is true and correct to the best of the person's knowledge as of the date on which the person signs this report.

Person	Items	Date
Person	Items	Date
Person	Items	Date

BUYER'S ACKNOWLEDGEMENT

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

I acknowledge receipt of a copy of this statement.

History: 2011 a. 107; 2013 a. 165 s. 115; 2013 a. 304; 2017 a. 338; 2021 a. 47, 96; 2021 a. 238 s. 45.

709.035 Amendments to report. If at any time after completing a report, whether the original or an amended report, but before acceptance of a contract of sale or option contract an owner obtains information or becomes aware of any condition that would change a response on the completed report, the owner shall submit to a prospective buyer, within the time required under s. 709.02, a complete amended report or an amendment to the previously completed report if not already submitted to the prospective buyer, that states all of the following:

- (1) The address of the property.
- (2) The owner's name.
- (3) The date of the report being amended.
- **(4)** The number of any statement on the report that is affected by the new information.
- **(5)** How the owner's original response to the statement is changed and, if the response is changed to "yes", an explanation of the reason why the response to the statement is "yes".

History: 1995 a. 180.

709.04 Indication of compliance. An owner shall indicate compliance with this chapter on the contract of sale or option contract, on the closing statement or in an addendum to one of those documents.

History: 1991 a. 162; 1995 a. 180.

709.05 Right to rescind. (1) Except as provided in sub. (2) (b), if a buyer receives a report after submission of a contract of sale or option contract to the owner or the owner's agent, the buyer may, after receipt of that report by the prospective buyer and before the applicable deadline, rescind in writing a contract of sale or option contract if a defect, as defined in the report, is disclosed, without any liability on his or her part, and a buyer is entitled to the return of any deposits or option fees paid in the transaction. A prospective buyer who receives a report that is incomplete or that contains an inaccurate assertion that an item is not applicable and who is not aware of the defects that the owner failed to disclose may, within 2 business days after receipt of that report, rescind in writing a contract of sale or option contract without any liability on his or her part and is entitled to the return of any deposits or option fees paid in the transaction. A report under s. 709.03 or 709.033 is considered complete only if the owner answered, or supplied information under s. 709.035 for, each item on the report.

(2) (a) 1. Except as provided in subd. 2., a buyer may not rescind a contract of sale or option contract under this section if

he or she receives a complete report before submitting the contract of sale or option contract to the owner or the owner's agent.

- 2. Unless par. (b) applies, a buyer under subd. 1. who, after submitting the contract of sale or option contract to the owner or the owner's agent, receives an amended report, or an amendment to the report previously received, that discloses a defect that was not disclosed in the report previously received may, after receipt of the amended report or amendment to the report and before the applicable deadline, rescind in writing the contract of sale or option contract and is entitled to the return of any deposits or option fees paid in the transaction.
- (b) A buyer may not rescind a contract of sale or option contract under this section on the basis of a defect disclosed in a report, amended report or amendment to a report if the buyer was aware, or had written notice, of the nature and extent of the defect at the time the contract of sale or option contract was submitted to the owner or the owner's agent.
- (3) Rescissions under this section are timely if they are delivered to the owner or the owner's agent within 2 business days after the prospective buyer or the prospective buyer's agent receives the report, amended report or amendment to the report.
- **(4)** The right to rescind under this section is the only remedy under this chapter.

History: 1991 a. 162; 1995 a. 180; 2021 a. 96.

709.06 Good faith. The owner shall perform each act, and make each disclosure, required by this chapter with honesty in fact.

History: 1991 a. 162.

709.07 Liability precluded. An owner is not liable for an error or omission in a report under s. 709.03 or 709.033 if the owner had no knowledge of that error or omission, if the error or omission was based on information provided by a public agency, by a licensed engineer, professional land surveyor, as defined in s. 443.01 (7m), structural pest control operator, or qualified 3rd party, or by a contractor about matters within the scope of the contractor's occupation.

History: 1991 a. 162; 1999 a. 150 s. 672; 2011 a. 107; 2013 a. 358.

709.08 Waiver. A buyer may waive in writing the right to rescind under s. 709.05. If a buyer proceeds to closing, the buyer's right to rescind under s. 709.05 is terminated. A buyer may waive in writing the right to receive the report required under s. 709.02.

History: 1991 a. 162.