

## State of Misconsin 2021 - 2022 LEGISLATURE

LRB-6098/1 EVM:cjs

## **2021 ASSEMBLY BILL 1019**

February 17, 2022 - Introduced by Representatives SNYDER and SPIROS, cosponsored by Senator Petrowski. Referred to Committee on State Affairs.

AN ACT to create 66.1105 (17) (g) of the statutes; relating to: limitations on the total value of taxable property that may be included in a tax incremental financing district created in the city of Wausau.

#### Analysis by the Legislative Reference Bureau

Under current law, the equalized value of taxable property of a new or amended tax incremental district (TID) plus the value increment of all existing TIDs in a city or village may not exceed 12 percent of the total equalized value of taxable property in the city or village. Under this bill, the 12 percent rule does not apply to TID Number 13 created by the city of Wausau. The exception expires upon the termination of that TID.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 66.1105 (17) (g) of the statutes is created to read:
- 5 66.1105 (17) (g) City of Wausau exception. The 12 percent limit described under
- 6 sub. (4) (gm) 4. c. does not apply with regard to Tax Incremental District Number 13

## ASSEMBLY BILL 1019

SECTION 1

- that is created by the common council of the city of Wausau, except that this
- 2 paragraph does not apply upon the termination of that district.

3 (END)