



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-4864/1
EVM:ahe

2017 SENATE BILL 641

December 8, 2017 - Introduced by Senators LASEE and JOHNSON, cosponsored by Representatives KOOYENGA, GOYKE and JAGLER. Referred to Committee on Insurance, Housing and Trade.

1 **AN ACT** *to renumber and amend* 66.1201 (22); and *to create* 66.1201 (22) (a)
2 and 66.1201 (22) (b) of the statutes; **relating to:** tax-exempt property of
3 housing authorities.

Analysis by the Legislative Reference Bureau

Under current law, the common council of a city may create a housing authority. A housing authority may exercise a variety of powers generally related to increasing the availability of safe and sanitary dwelling accommodations for persons of low income. Currently, the property of a housing authority is exempt from state and local taxes. This bill specifies that for purposes of this exemption property of an authority includes property in which an authority or an entity in which the authority holds an ownership interest holds a partial ownership interest if the property is held either as part of a financing or equity plan that includes state or federal tax credits, financing, funding, or rent subsidy or for a purpose related to the conversion of a housing project to a rental or housing assistance program under a contract with the federal government.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

