



State of Wisconsin  
2015 - 2016 LEGISLATURE

LRB-1623/1  
JK:kjf&jld:jm

## 2015 ASSEMBLY BILL 48

February 17, 2015 - Introduced by Representative KOOYENGA, cosponsored by Senator MARKLEIN. Referred to Committee on Ways and Means.

1     **AN ACT** *to renumber and amend* 71.98 (3); and *to create* 71.98 (3) (b) of the  
2           statutes; **relating to:** the treatment of depreciation, depletion, and  
3           amortization for income and franchise tax purposes.

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***Analysis by the Legislative Reference Bureau***

This bill provides that, for purposes of computing depreciation, depletion, or amortization, and deductions, under section 179 of the Internal Revenue Code, a taxpayer may use the law in effect on January 1, 2013, for taxable years beginning on or after January 1, 2014.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4           **SECTION 1.** 71.98 (3) of the statutes is renumbered 71.98 (3) (a) and amended  
5           to read:

6           71.98 (3) (a) ~~For~~ Except as provided in par. (b), for taxable years beginning after  
7           December 31, 2013, and for purposes of computing depreciation and amortization,

**ASSEMBLY BILL 48****SECTION 1**

1 the Internal Revenue Code means the federal Internal Revenue Code in effect on  
2 January 1, 2014. ~~For~~ Except as provided in par. (b), for taxable years beginning after  
3 December 31, 2013, and for purposes of computing depletion, the Internal Revenue  
4 code means the federal Internal Revenue code in effect for the year in which the  
5 property is placed in service.

6 **SECTION 2.** 71.98 (3) (b) of the statutes is created to read:

7 71.98 (3) (b) For purposes of computing depreciation, depletion, or  
8 amortization, and deductions, under section 179 of the Internal Revenue Code, a  
9 taxpayer may use the law in effect on January 1, 2013, for taxable years beginning  
10 on or after January 1, 2014.

11 (END)