

State of Misconsin 2013 - 2014 LEGISLATURE



2013 ASSEMBLY BILL 198

May 13, 2013 – Introduced by Representatives Thiesfeldt, Spiros, Tittl, Murtha, Bies, Schraa, Brooks, Bernier and Murphy, cosponsored by Senators Grothman and Schultz. Referred to Committee on Ways and Means. Referred to Joint Survey Committee on Tax Exemptions.

AN ACT *to create* 77.54 (60) of the statutes; **relating to:** a sales and use tax exemption for silver and gold.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for the sale of silver and gold. Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **Section 1.** 77.54 (60) of the statutes is created to read:
- 4 77.54 **(60)** The sales price from the sale of and the storage, use, or other consumption of silver and gold.
- 6 Section 2. Effective date.

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1 (1) This act takes effect on the first day of the 3rd month beginning after publication.

3 (END)