

State of Misconsin 2009 - 2010 LEGISLATURE

## **2009 ASSEMBLY BILL 864**

March 17, 2010 – Introduced by Representatives ZIGMUNT, BARCA, BERCEAU, CLARK, FIELDS, JORGENSEN, MASON, MOLEPSKE JR., PARISI, PASCH, SOLETSKI and ZEPNICK, cosponsored by Senators HANSEN and TAYLOR. Referred to Committee on Jobs, the Economy and Small Business.

1 AN ACT to create 560.799 (5) (e) of the statutes; relating to: authorizing the 2 Department of Commerce to certify for tax benefits a business located in an 3 enterprise zone and having a Wisconsin supply chain.

### Analysis by the Legislative Reference Bureau

Under current law, the Department of Commerce (Commerce) may designate an area as an enterprise zone and may certify a taxpayer who creates or retains jobs in or makes a capital investment in property located in an enterprise zone to claim certain credits against state income and franchise taxes.

This bill authorizes Commerce to certify a business that is located in an enterprise zone and that develops or maintains a significant supply chain with other businesses located in the state, as determined by Commerce.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 560.799 (5) (e) of the statutes is created to read:

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560.799 (5) (e) A business located in an enterprise zone if the business develops
or maintains a significant supply chain, as determined by the department, with one
or more other businesses located in this state.

#### (END)