LRB-4206/1 TKK:kjf:md

2009 ASSEMBLY BILL 768

February 23, 2010 – Introduced by Representatives Garthwaite, Dexter, Berceau, Clark, Hilgenberg, Hixson, Pasch, Soletski, Molepske Jr., Turner and Zigmunt, cosponsored by Senators Kreitlow, Coggs, Robson, Schultz and Taylor. Referred to Committee on Jobs, the Economy and Small Business.

- 1 AN ACT to amend 560.799 (3) (a) of the statutes; relating to: authorizing the
- 2 Department of Commerce to designate two additional enterprise zones.

Analysis by the Legislative Reference Bureau

Under current law, the Department of Commerce (Commerce) may designate an area as an enterprise zone. Commerce must consider a number of factors related to the area prior to designating the area as an enterprise zone, including indicators of the area's economic need and whether designation as an enterprise zone would promote the retention of jobs in the area. A taxpayer who creates or retains jobs in an enterprise zone may claim certain credits against state income and franchise taxes. Commerce may designate no more than ten enterprise zones.

This bill permits Commerce to designate a total of 12 enterprise zones.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 Section 1. 560.799 (3) (a) of the statutes, as affected by 2009 Wisconsin Act 11,
- 4 is amended to read:

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1	560.799 (3) (a) The department may designate not more than $10 \underline{12}$ enterprise
2	zones.

(END)