



## 2007 ASSEMBLY BILL 605

November 29, 2007 - Introduced by LAW REVISION COMMITTEE. Referred to  
Committee on Financial Institutions.

1     **AN ACT** *to amend* 25.14 (5) of the statutes; **relating to:** investment of assets in  
2           the state investment fund (suggested as remedial legislation by the Investment  
3           Board).

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### *Analysis by the Legislative Reference Bureau*

The bill clarifies that assets in the state investment fund may be invested in  
certain direct obligations, commercial paper, and certificates of deposit.

For further information, see the NOTES provided by the Law Revision  
Committee of the Joint Legislative Council.

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***The people of the state of Wisconsin, represented in senate and assembly, do  
enact as follows:***

LAW REVISION COMMITTEE PREFATORY NOTE: This bill is a remedial legislation  
proposal, requested by the Investment Board and introduced by the Law Revision  
Committee under s. 13.83 (1) (c) 4., stats. After careful consideration of the various  
provisions of the bill, the Law Revision Committee has determined that this bill makes  
minor substantive changes in the statutes, and that these changes are desirable as a  
matter of public policy.

4           **SECTION 1.** 25.14 (5) of the statutes is amended to read:  
5           25.14 (5) The assets of the state investment fund shall be invested as  
6           prescribed by s. 25.17 (3) (b), (ba) ~~and~~, (bd), and (dg).

**ASSEMBLY BILL 605****SECTION 1**

NOTE: This bill adds, to the list of vehicles that the assets of the state investment fund must be invested in, certain direct obligations of the United States; commercial paper; and certificates of deposit. According to the state investment board, the board already invests in these vehicles, and this change clarifies that these are permissible investments for the state investment fund.

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**(END)**