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 $\begin{array}{c} LRB\text{--}1885/1\\ JK\text{:jld:rs} \end{array}$

2007 ASSEMBLY BILL 202

March 19, 2007 – Introduced by Representatives Musser, Bies, Petrowski, Turner, Boyle, Gronemus, Albers, Owens, Hahn, Van Roy, Hines, Petersen, Gunderson, Sinicki and Nerison, cosponsored by Senators Breske, Leibham, Lazich, A. Lasee, Olsen, Lehman, Darling, Grothman and S. Fitzgerald. Referred to Committee on Veterans and Military Affairs. Referred to Joint Survey Committee on Tax Exemptions.

AN ACT *to create* 77.54 (48) of the statutes; **relating to:** creating a sales tax and use tax exemption for tangible personal property and services sold by home exchange services.

Analysis by the Legislative Reference Bureau

This bill creates a sales tax and use tax exemption for the sale of personal property and taxable services sold by a home exchange service that is owned by the Department of Veterans Affairs.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 77.54 (50) of the statutes is created to read:

77.54 (50) The gross receipts from the sale of and the storage, use, or other consumption of tangible personal property and taxable services sold by a home exchange service that is owned by the department of veterans affairs.

ASSEMBLY BILL 202

SECTION	2
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1	SECTION 2.	Effective	date.

- 2 (1) This act takes effect on first day of the 2nd month beginning after
- 3 publication.
- 4 (END)