



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-4915/1
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2005 SENATE BILL 690

April 13, 2006 - Introduced by Senator PLALE, cosponsored by Representatives GUNDERSON and STASKUNAS. Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

1 **AN ACT** *to amend* 20.866 (1) (u) and 42.12 (1); and *to create* 20.505 (1) (cs) and
2 42.11 (4) of the statutes; **relating to:** sale of Olympic Ice Training Center and
3 making an appropriation.

Analysis by the Legislative Reference Bureau

This bill authorizes the State Fair Park Board (SFPB) and the Department of Administration (DOA) to sell the Olympic Ice Training Center at State Fair Park and associated land and parking areas, not to exceed 10.15 acres, to Pettit National Ice Center, Inc., for not less than \$5,264,000, reduced by any amount of principal paid after June 30, 2006, on the debt incurred to finance the center, on the condition that the center continue to be used primarily as an ice skating rink and training facility for recreational and competitive skating purposes. Under the bill, the center may only be sold if the conveyance provides that: 1) the Pettit National Ice Center, Inc., not lease the center without the approval of SFPB; and 2) if the Pettit National Ice Center, Inc., subsequently elects to sell the center, the state has first option to purchase the center for \$5,264,000.

Under the bill, if SFPB and DOA sell the center, an amount equal to the sum of interest payments on obligations incurred to finance the construction of the center that were paid after June 30, 2005, and before the sale of the center and the past-due lease payments for the center must be credited to SFPB from the proceeds of the sale. The balance of the proceeds are then credited to a bond security and redemption fund to repay the principal and interest on the outstanding debt on the center.

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 20.505 (1) (cs) of the statutes is created to read:

2 20.505 (1) (cs) *Principal repayment and interest; Olympic Ice Training Center.*

3 A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and
4 interest costs incurred in financing the construction of the Olympic Ice Training
5 Center and to make the payments determined by the building commission under s.
6 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in
7 financing this construction. Moneys in this appropriation account may only be used
8 to pay these costs and make these payments if the Olympic Ice Training Center is sold
9 to the Pettit National Ice Center, Inc., and if the proceeds from the sale that are
10 deposited in a bond security and redemption fund under s. 18.09 are not sufficient
11 to pay the costs and make the payments.

12 **SECTION 2.** 20.866 (1) (u) of the statutes, as affected by 2005 Wisconsin Act 25,
13 is amended to read:

14 20.866 (1) (u) *Principal repayment and interest.* A sum sufficient from moneys
15 appropriated under sub. (2) (zp) and ss. 20.115 (2) (d) and (7) (b), (f), and (s), 20.190
16 (1) (c), (d), (i), and (j), 20.225 (1) (c) and (i), 20.245 (1) (e) and (j), 20.250 (1) (c) and (e),
17 20.255 (1) (d), 20.285 (1) (d), (db), (im), (in), (je), (jq), (kd), (km), and (ko) and (5) (i),
18 20.320 (1) (c) and (t) and (2) (c), 20.370 (7) (aa), (ac), (ag), (aq), (ar), (at), (au), (bq), (ca),
19 (cb), (cc), (cd), (ce), (cf), (cg), (ea), (eq), and (er), 20.395 (6) (af), (aq), (ar), and (au),
20 20.410 (1) (e), (ec), and (ko) and (3) (e), 20.435 (2) (ee) and (6) (e), 20.465 (1) (d), 20.485
21 (1) (f) and (go), (3) (t) and (4) (qm), 20.505 (1) (cs), (4) (es), (et), (ha), and (hb), and (5)

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1 (c), (g) and (kc), 20.855 (8) (a) and 20.867 (1) (a) and (b) and (3) (a), (b), (bm), (bp), (bq),
2 (br), (bt), (g), (h), (i), and (q) for the payment of principal and interest on public debt
3 contracted under subchs. I and IV of ch. 18.

4 **SECTION 3.** 42.11 (4) of the statutes is created to read:

5 42.11 (4) Subsections (1) and (3) do not apply if the Olympic Ice Training Center
6 is sold under 2005 Wisconsin Act (this act).

7 **SECTION 4.** 42.12 (1) of the statutes is amended to read:

8 42.12 (1) Beginning on July 1, 1992, in each fiscal year, the state fair park board
9 may award a grant to the city of West Allis to be used to provide crowd and traffic
10 control services related to events held at the state fair park, ~~including events~~
11 ~~associated with the Olympic Ice Training Center under s. 42.11.~~

12 **SECTION 5. Nonstatutory provisions.**

13 (1) SALE OF OLYMPIC ICE TRAINING CENTER.

14 (a) The state fair park board and the department of administration may sell
15 the Olympic Ice Training Center at state fair park and associated land and parking
16 areas, not to exceed 10.15 acres, to Pettit National Ice Center, Inc., for not less than
17 \$5,264,000, reduced by any amount of principal paid after June 30, 2006, on
18 obligations issued to finance construction of the center, on the condition that as long
19 as the center is owned by Pettit National Ice Center, Inc., the center will continue to
20 be used primarily as an ice skating rink and training facility for recreational and
21 competitive skating purposes. The board and the department may only sell the
22 center if the conveyance also provides all of the following:

23 1. The Pettit National Ice Center, Inc., may not lease any portion of the center
24 and associated land and parking areas without the approval of the board.

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1 2. If the Pettit National Ice Center, Inc., elects to sell the center or associated
2 land or parking areas, the Pettit National Ice Center, Inc., shall notify the board and
3 the department, and the state shall have first option to purchase the center and
4 associated land and parking areas for \$5,264,000.

5 (b) If the board and the department sell the center, an amount equal to the sum
6 of interest payments on obligations incurred to finance the construction of the center
7 that were paid after June 30, 2005, and before the sale of the center and the past-due
8 lease payments for the center, as determined by the department, shall be credited to
9 the appropriation account under section 20.190 (1) (h) of the statutes from the
10 proceeds of the sale. The balance of the proceeds shall be credited to a bond security
11 and redemption fund under section 18.09 of the statutes to repay the principal and
12 interest on the outstanding debt on the center.

13 (c) Sections 13.48 (14) and 16.848 of the statutes do not apply to the sale under
14 this subsection.

15 (d) This subsection does not apply after June 30, 2007.

16 **(END)**