



## 2005 SENATE BILL 55

February 9, 2005 - Introduced by Senators LEIBHAM, OLSEN, LASSA, KANAVAS, ZIEN and STEPP, cosponsored by Representatives DAVIS, MCCORMICK, MUSSER, GARD, GUNDERSON, HINES and PETROWSKI. Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

1     **AN ACT to amend** 560.797 (2) (d) of the statutes; **relating to:** limits on the  
2     designation of enterprise development zones.

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### *Analysis by the Legislative Reference Bureau*

Under the Enterprise Development Zone Program, the Department of Commerce (department) is authorized to designate areas in the state as enterprise development zones for the purpose of certifying as eligible for tax benefits persons that conduct or intend to conduct in the enterprise development zones economic activity that is approved by the department on the basis of specified criteria. The department may certify only one person per enterprise development zone. Further, the department is authorized under current law to designate not more than 79 enterprise development zones, unless the department obtains the approval of the Joint Committee on Finance. This bill increases to 84 the number of zones the department may designate without the committee's approval.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3     **SECTION 1.** 560.797 (2) (d) of the statutes is amended to read:  
4     560.797 (2) (d) The department may not designate more than 79 84 enterprise  
5     development zones unless the department obtains the approval of the joint

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**SECTION 1**

1 committee on finance to do so. Of the enterprise development zones that the  
2 department designates, at least 10 shall be designated under par. (bg).

3 (END)