



2005 ASSEMBLY BILL 549

July 7, 2005 - Introduced by Representatives WIECKERT, TOWNSEND, MUSSER, NISCHKE, GRONEMUS, MURSAU, HINES, LOEFFELHOLZ, M. WILLIAMS and BALLWEG. Referred to Committee on Housing.

1 **AN ACT** *to repeal* 234.49 (1) (e) 1.; and *to consolidate, renumber and amend*
2 234.49 (1) (e) (intro.) and 2. of the statutes; **relating to:** limitations under the
3 Wisconsin Housing and Economic Development Authority's housing
4 rehabilitation program.

Analysis by the Legislative Reference Bureau

The Wisconsin Housing and Economic Development Authority (WHEDA) administers a number of housing and economic development programs. Under the Housing Rehabilitation Program, WHEDA may purchase from authorized lenders loans made for housing rehabilitation. Currently, housing rehabilitation loans may be used for additions, alterations, or repairs to a structure that was first occupied as a residence at least ten years earlier. This bill eliminates the requirement that the structure was first occupied as a residence at least ten years before the granting of the loan.

Because this bill directly or substantially affects the development, construction, cost or availability of housing in this state, the Department of Commerce, as required by law, will prepare a report to be printed as an appendix to this bill.

