LRB-1048/1 JK:lmk:rs

## **2005 ASSEMBLY BILL 163**

March 3, 2005 – Introduced by Representatives Musser, McCormick, Hines, Pettis, Kerkman, Bies, Van Roy, Albers, Gunderson, Suder, Freese and Cullen, cosponsored by Senators A. Lasee, Wirch and Hansen. Referred to Committee on Veterans Affairs. Referred to Joint Survey Committee on Tax Exemptions.

- 1 AN ACT to create 70.11 (43) of the statutes; relating to: creating a property tax
- 2 exemption for real property owned by a disabled veteran.

## Analysis by the Legislative Reference Bureau

This bill creates a property tax exemption for real property owned by a veteran who is receiving 100 percent disability compensation from the U.S. Department of Veterans Affairs.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **Section 1.** 70.11 (43) of the statutes is created to read:
- 4 70.11 (43) Real property owned by a veteran who is receiving 100 percent
- 5 disability compensation from the U.S. department of veterans affairs under 38 USC
- 6 301 to 315, 331 to 337 and 350 to 362 due to a permanent and total service-connected
- 7 disability.

## **ASSEMBLY BILL 163**

SECTION 2

1 <b>Section 2.</b> ]	Initial app	plicability
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- 2 (1) This act first applies to the property tax assessments as of January 1, 2005.
- 3 (END)