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2005 ASSEMBLY BILL 162

March 3, 2005 – Introduced by Representatives Musser, Boyle, Pettis, McCormick, Townsend, Hundertmark, Bies, Hines, Kerkman, Owens, Ott, Nass, Albers, Gunderson, Freese and Krawczyk, cosponsored by Senators Grothman, Wirch and A. Lasee. Referred to Committee on Veterans Affairs. Referred to Joint Survey Committee on Tax Exemptions.

AN ACT *to create* 77.54 (48) of the statutes; **relating to:** creating a sales tax and use tax exemption for tangible personal property and services sold by home exchange services.

Analysis by the Legislative Reference Bureau

This bill creates a sales tax and use tax exemption for the sale of personal property and taxable services sold by a home exchange service that is owned by the Department of Veterans Affairs.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 77.54 (48) of the statutes is created to read:

77.54 (48) The gross receipts from the sale of and the storage, use, or other consumption of tangible personal property and taxable services sold by a home exchange service that is owned by the department of veterans affairs.

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SECTION 2	. Effective	date.

- 2 (1) This act takes effect on first day of the 2nd month beginning after
- 3 publication.

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4 (END)