

State of Misconsin 2005 - 2006 LEGISLATURE

2005 ASSEMBLY BILL 1076

February 27, 2006 – Introduced by Representatives WIECKERT, MUSSER, OWENS, OTT and Albers, cosponsored by Senators ZIEN and ROESSLER. Referred to Committee on State Affairs.

AN ACT to create 16.004 (18) and 40.80 (2) (g) of the statutes; relating to: requiring the secretary of administration to contact investment companies and investment advisors to request that they establish a Wisconsin index fund, consisting of shares of publicly traded businesses incorporated, established, or headquartered in this state, and requiring the Deferred Compensation Board to make every effort to ensure that the state deferred compensation plan includes a Wisconsin index fund.

Analysis by the Legislative Reference Bureau

This bill requires the secretary of administration to contact investment companies and investment advisors to request that they establish a Wisconsin index fund, consisting of shares of publicly traded businesses incorporated, established, or headquartered in this state.

The bill also requires the Deferred Compensation Board to make every effort to ensure that state employees are provided with an option under the state deferred compensation plan to invest in a Wisconsin index fund, consisting of shares of publicly traded businesses incorporated, established, or headquartered in this state.

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1	SECTION 1. 16.004 (18) of the statutes is created to read:
2	16.004 (18) Request to investment companies and investment advisors. The
3	secretary shall contact investment companies and investment advisors to request
4	that they establish a Wisconsin index fund, consisting of shares of publicly traded
5	businesses incorporated, established, or headquartered in this state.
6	SECTION 2. 40.80 (2) (g) of the statutes is created to read:
7	40.80 (2) (g) Make every effort to ensure that state employees are provided with
8	an option under a deferred compensation plan to invest in a Wisconsin index fund,
9	consisting of shares of publicly traded businesses incorporated, established, or
10	headquartered in this state.
11	(END)