



## 2003 SENATE BILL 521

March 3, 2004 - Introduced by Senators LASSA and M. MEYER, cosponsored by Representatives MOLEPSKE, JESKEWITZ, BERCEAU and MILLER. Referred to Committee on Economic Development, Job Creation and Housing.

1     **AN ACT** *to amend* 234.623 (5) and 234.625 (1) of the statutes; **relating to:**  
2             increasing the income limit and maximum annual loan amount under a  
3             program of the Wisconsin Housing and Economic Development Authority.

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### *Analysis by the Legislative Reference Bureau*

Under current law, a homeowner 65 years of age or older with total household income of no more than \$20,000 may annually apply to the Wisconsin Housing and Economic Development Authority for a loan to pay all or a portion of the individual's current property taxes and special assessments, and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. This bill increases the income limit under this program to \$34,200 and increases the maximum annual loan amount to \$3,300.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4             **SECTION 1.** 234.623 (5) of the statutes is amended to read:

