



2003 SENATE BILL 295

October 29, 2003 - Introduced by Senator A. LASEE, cosponsored by Representatives BIES, HAHN, F. LASEE and MCCORMICK. Referred to Joint Survey Committee on Tax Exemptions.

1 **AN ACT to create** 70.11 (29p) of the statutes; **relating to:** creating a property tax
2 exemption for outdoor theaters.

Analysis by the Legislative Reference Bureau

Under current law, the property owned by a nonprofit organization that operates a theater is exempt from the property tax, if the property includes one or more buildings that are listed on the National Register of Historic Places and one or more theaters that have a total seating capacity of at least 800 persons.

Under this bill, the property owned by a nonprofit organization that operates an outdoor theater is exempt from the property tax, if the organization's federal income tax-exempt status is confirmed by a determination letter issued by the Internal Revenue Service no later than July 31, 1969 and the property includes one or more outdoor theaters that have a total seating capacity of at least 400 persons.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 70.11 (29p) of the statutes is created to read:

