



2003 ASSEMBLY BILL 469

August 14, 2003 - Introduced by Representatives BIES, GARD, FREESE, AINSWORTH, J. FITZGERALD, GRONEMUS, HINES, JENSEN, JESKEWITZ, KRAWCZYK, KREIBICH, LADWIG, MCCORMICK, MUSSER, NISCHKE, OWENS, PETTIS, SCHOOFF, SHILLING, SUDER, VAN ROY, VRAKAS, J. WOOD and ZIEGELBAUER, cosponsored by Senators LEIBHAM, A. LASEE, KEDZIE, SCHULTZ, STEPP and M. MEYER. Referred to Committee on Small Business. Referred to Joint Survey Committee on Tax Exemptions.

1 **AN ACT** *to create* 70.11 (27m) of the statutes; **relating to:** a property tax
2 exemption for restaurant kitchen equipment.

Analysis by the Legislative Reference Bureau

This bill creates a property tax exemption for machinery and equipment used primarily in the operation of a restaurant's kitchen to prepare or serve food or beverages, regardless of whether the machinery or equipment is attached to real property.

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 70.11 (27m) of the statutes is created to read:
4 70.11 (**27m**) RESTAURANT KITCHEN EQUIPMENT. (a) In this subsection,
5 "machinery" has the meaning given in sub. (27) (a) 2.

ASSEMBLY BILL 469

SECTION 1

1 (b) Machinery and equipment used primarily in the operation of a restaurant's
2 kitchen to prepare or serve food or beverages, regardless of whether the machinery
3 or equipment is attached to real property.

4 **SECTION 2. Initial applicability.**

5 (1) This act first applies to the property tax assessments as of January 1, 2003.

6 (END)