

State of Misconsin 2001 - 2002 LEGISLATURE

2001 ASSEMBLY BILL 81

February 1, 2001 – Introduced by Representatives SCHNEIDER, MUSSER, BOYLE and WILLIAMS. Referred to Committee on Insurance.

AN ACT to amend 631.31 (1) (a), 631.31 (1) (b), 631.31 (1) (c) and 631.31 (1) (d); and to create 631.31 (1) (f) of the statutes; relating to: providing information in an insurance policy about policy cancellation.

Analysis by the Legislative Reference Bureau

Current law requires a number of types of information to appear on the first page of an insurance policy, such as the corporate name of the insurer and the insured's right to return a health insurance policy within ten days of receipt. This bill requires that the grounds upon which the policy may be canceled also appear on the first page of the policy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4	SECTION 1. 631.31 (1) (a) of the statutes is amended to read:
5	631.31 (1) (a) Corporate name. The name of the insurer, as required by s.
6	631.64 <u>;.</u>
7	SECTION 2. 631.31 (1) (b) of the statutes is amended to read:

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1	631.31 (1) (b) Several liability. Information that 2 or more insurers undertake
2	only several liability, as required by s. 631.41 <u>;.</u>
3	SECTION 3. 631.31 (1) (c) of the statutes is amended to read:
4	631.31 (1) (c) Assessability. That the policy is assessable, as required by s.
5	631.65 <u>;.</u>
6	SECTION 4. 631.31 (1) (d) of the statutes is amended to read:
7	631.31 (1) (d) Variable benefits. A statement that benefits are variable, as
8	required by s. 632.45 (1) ; and .
9	SECTION 5. 631.31 (1) (f) of the statutes is created to read:
10	631.31 (1) (f) <i>Policy cancellation</i> . The grounds upon which the policy may be
11	canceled.
12	SECTION 6. Initial applicability.
13	(1) This act first applies to policies issued or renewed on the effective date of
14	this subsection.
15	SECTION 7. Effective date.
16	(1) This act takes effect on the first day of the 6th month beginning after
17	publication.
18	(END)

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