

State of Misconsin 2001 - 2002 LEGISLATURE

2001 ASSEMBLY BILL 57

- February 1, 2001 Introduced by Representatives BLACK, URBAN, GRONEMUS, GROTHMAN, MORRIS-TATUM, BOCK, POWERS, HUBER, BOYLE, YOUNG, GUNDERSON, J. LEHMAN, MEYERHOFER, CARPENTER, LASSA, POCAN, BALOW, BERCEAU and WILLIAMS, cosponsored by Senators BAUMGART and M. MEYER. Referred to Joint survey committee on Tax Exemptions.
- 1 AN ACT to create 77.54 (14v) of the statutes; relating to: a sales and use tax
- 2 exemption for nonprescription drugs.

Analysis by the Legislative Reference Bureau

This bill creates a sales tax and use tax exemption for nonprescription drugs. This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **SECTION 1.** 77.54 (14v) of the statutes is created to read:
- 4 77.54 (14v) The gross receipts from the sale of and the storage, use, or other
- 5 consumption of nonnarcotic drugs which may be sold without a prescription and
- 6 which are prepackaged for use by consumers and labeled in accordance with the
- 7 requirements of state and federal law.
- 8 SECTION 2. Effective date.

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LRB-0221/1 JK:kmg:km SECTION 2

(1) NONPRESCRIPTION DRUGS. This act takes effect on the first day of the 2nd
month beginning after publication.

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(END)