

1999 ASSEMBLY BILL 39

January 19, 1999 – Introduced by Representatives BLACK, MILLER, BOCK, CARPENTER, CULLEN, TURNER and LASSA, cosponsored by Senators BAUMGART, GEORGE, RISSER and CLAUSING. Referred to Joint committee on Information Policy.

1 AN ACT *to repeal* 196.80 (1g) of the statutes; **relating to:** requiring public service 2 commission approval of mergers, consolidations and certain other transactions 3 involving telecommunciations utilities.

Analysis by the Legislative Reference Bureau

Under current law, the following transactions involving public utilities, except for telecommunications utilities, require the prior written approval of the public service commission (PSC): mergers, consolidations or stock acquisitions or sales, acquisitions, leases or rentals of certain types of plant or property. PSC approval is not required if the transaction involves a telecommunications utility.

Under this bill, transactions involving telecommunications utilities require the same prior PSC approval that is required for transactions involving other public utilities under current law.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 4 **SECTION 1.** 196.80 (1g) of the statutes is repealed.
- 5 SECTION 2. Initial applicability.

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1 (1) This act first applies to mergers, consolidations, acquisitions, sales, leases 2 or rentals that have not been approved by the federal communications commission 3 on the effective date of this subsection.

(END)