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State of Misconsin 1999 - 2000 LEGISLATURE

October 1999 Special Session

LRB-3848/1 MES:cmh&kmg:kjf

ASSEMBLY BILL 2

October 29, 1999 - Introduced by Committee on Rules, by request of Governor Tommy G. Thompson. Referred to Joint survey committee on Tax Exemptions.

- AN ACT to create 71.05 (1) (d) of the statutes; relating to: exempting from
- 2 taxation a tax rebate for individuals.

Analysis by the Legislative Reference Bureau

This bill exempts from income taxation a onetime sales tax rebate for individuals.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **Section 1.** 71.05 (1) (d) of the statutes is created to read:
- 4 71.05 (1) (d) Onetime sales tax rebate. Any amount received as a taxpayer
- 5 rebate from a claim approved under s. 77.64.

6 (END)