



1997 SENATE BILL 132

March 20, 1997 - Introduced by Senators GROBSCHMIDT, PLACHE, FARROW and BURKE, cosponsored by Representatives PLALE, BOCK, RILEY, LA FAVE, NOTESTEIN, BOYLE, HAHN, KELSO, HUBER, NASS, OLSEN and TURNER. Referred to Committee on Economic Development, Housing and Government Operations.

1 **AN ACT to repeal and recreate** 75.36 (3) (a) 1. of the statutes; **relating to:**
2 deductions from the sales price of property that is sold because of delinquent
3 property taxes.

Analysis by the Legislative Reference Bureau

Under current law, when a county or the city of Milwaukee sells property because the taxes on it are delinquent, the county or city may deduct from the sales price and retain for itself the expenses that it incurs to obtain marketable title (except personnel costs); real estate agent and broker fees; and unpaid taxes, special assessments, special charges and special taxes, including interest and penalties on those unpaid amounts.

This bill allows a deduction for a number of additional costs incurred to prepare the property for sale and to sell it, including personnel costs associated with those additional costs.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 75.36 (3) (a) 1. of the statutes is repealed and recreated to read:

