

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

1997 ASSEMBLY RESOLUTION 13

January 20, 1998 - Introduced by Representatives Travis and Schneider. Referred to Committee on Assembly Organization.

Relating to: helping break the gridlock on 1997 Assembly Bill 421 in the joint survey committee on retirement systems.

Whereas, 1997 Assembly Bill 421, relating to: transferring funds in the fixed retirement investment trust of the Wisconsin retirement system and increasing the retirement formula multiplier for certain participating employes in the Wisconsin retirement system for creditable service earned before January 1, 1998, was referred to the joint survey committee on retirement systems on June 10, 1997; and

Whereas, the members of the joint survey committee and many others have studied the bill in great detail and the joint survey committee has received the actuarial opinion on the bill which is required under section 13.50 of the statutes; and

Whereas, the joint survey committee is gridlocked on the bill and needs the assistance of the other members of the assembly to break the gridlock; now, therefore, be it

Resolved by the assembly, That for 1997 Assembly Bill 421, the bill and the actuarial report on the bill are deemed to be the written report and the actuarial opinion required under section 13.50 of the statutes and the submittal of the report of the actuary to the joint survey committee on retirement systems is deemed to be the submittal of the report to the chief clerk as required by section 13.50 of the statutes.

5 (END)