1997 ASSEMBLY BILL 682

December 23, 1997 – Introduced by Representatives Schneider, Owens, Ziegelbauer, Ainsworth, L. Young, Otte, Hasenohrl, Gronemus, Musser, R. Young, Boyle and Coggs, cosponsored by Senator Roessler. Referred to Committee on Insurance, Securities and Corporate Policy.

AN ACT to amend 631.31 (1) (a), 631.31 (1) (b), 631.31 (1) (c) and 631.31 (1) (d); and to create 631.31 (1) (f) of the statutes; relating to: providing information about policy cancellation.

Analysis by the Legislative Reference Bureau

Current law requires a number of types of information to appear on the first page of an insurance policy, such as the corporate name of the insurer and the insured's right to return a health insurance policy within 10 days of receipt. This bill requires that the grounds upon which the policy may be canceled also appear on the first page of the policy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 631.31 (1) (a) of the statutes is amended to read:
- 5 631.31 (1) (a) Corporate name. The name of the insurer as required by s.
- 6 631.64;.
- **Section 2.** 631.31 (1) (b) of the statutes is amended to read:
- 8 631.31 (1) (b) Several liability. Information that 2 or more insurers undertake
- 9 only several liability, as required by s. 631.41;.
- **Section 3.** 631.31 (1) (c) of the statutes is amended to read:

1	631.31 (1) (c) Assessability. That the policy is assessable as required by s.
2	631.65 <u>;.</u>
3	Section 4. 631.31 (1) (d) of the statutes is amended to read:
4	631.31 (1) (d) Variable benefits. A statement that benefits are variable, as
5	required by s. 632.45 (1) ; and .
6	Section 5. 631.31 (1) (f) of the statutes is created to read:
7	631.31 (1) (f) Policy cancellation. The grounds upon which the policy may be
8	canceled.
9	Section 6. Initial applicability.
10	(1) This act first applies to policies issued or renewed on the effective date of
11	this subsection.
12	Section 7. Effective date.
13	(1) This act takes effect on the first day of the 5th month beginning after
14	publication.
15	(END)