



1997 ASSEMBLY BILL 494

September 2, 1997 - Introduced by Representatives WASSERMAN, DUFF, GRONEMUS, GUNDERSON, KEDZIE, KELSO, F. LASEE, J. LEHMAN, LORGE, MEYER, MUSSER, OLSEN, OTT, OTTE, PLOUFF, RILEY, ROBSON, SERATTI, SYKORA and WALKER, cosponsored by Senators DARLING, ROSENZWEIG, C. POTTER, ROESSLER, RUDE, WEEDEN and ZIEN. Referred to Joint survey committee on Tax Exemptions.

1 **AN ACT to create** 77.54 (8m) of the statutes; **relating to:** creating a sales tax
2 exemption and a use tax exemption for sales by educational foundations.

Analysis by the Legislative Reference Bureau

This bill creates a sales tax exemption and a use tax exemption for sales by educational foundations that benefit public schools.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (8m) of the statutes is created to read:

4 77.54 (8m) The gross receipts from sales by educational foundations if the
5 entire net proceeds from the sales are expended for the educational purposes of
6 public schools.

7 **SECTION 2. Effective date.**

8 (1) This act takes effect on the first day of the 2nd month beginning after
9 publication.

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(END)