1995 ASSEMBLY BILL 386

May 23, 1995 – Introduced by Representatives Green, Jensen, Gard, Huebsch, F. Lasee, Hahn, Klusman, Vrakas, Reynolds, Goetsch, Albers, Skindrud, Lehman and Freese, cosponsored by Senators Darling and Cowles. Referred to Committee on Housing.

AN ACT *to renumber* 100.18 (12); and *to create* 100.18 (12) (b) of the statutes; relating to: fraudulent representations in the purchase, sale, hire, use or lease of real estate, merchandise, securities, services or employment.

Analysis by the Legislative Reference Bureau

The current fraudulent representations law prohibits untrue, deceptive or misleading representations that relate to the purchase, sale, hire, use or lease of real estate, merchandise, securities, employment or services.

This bill exempts real estate brokers and salespersons from the fraudulent representations law while these persons are engaged in real estate practice.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 100.18 (12) of the statutes is renumbered 100.18 (12) (a).
- **Section 2.** 100.18 (12) (b) of the statutes is created to read:
- 6 100.18 (12) (b) This section does not apply to a person licensed or registered
- 7 under ch. 452 while that person is engaged in real estate practice, as defined in s.
- 8 452.01 (6).