## 1995 ASSEMBLY BILL 175

March 2, 1995 – Introduced by Representatives Grothman, Brandemuehl, Duff, Goetsch, Green, Hahn, Hanson, Kaufert, Klusman, Kreuser, Ladwig, F. Lasee, Lehman, Olsen, Ott, Otte, Owens, Porter, Ryba, Schneiders, Seratti, Silbaugh, Underheim, Ward, Wirch, R. Young and Zukowski, cosponsored by Senators A. Lasee, Andrea, Buettner, Chvala, Darling, Drzewiecki, Panzer, C. Potter, Schultz and Wineke. Referred to Committee on Urban and Local Affairs.

AN ACT *to create* 59.57 (1m) of the statutes; **relating to:** the recording of mortgages with a register of deeds.

## Analysis by the Legislative Reference Bureau

This bill prohibits any person from recording with a register of deeds a single instrument that contains more than one mortgage that is assigned, partially released or satisfied.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **Section 1.** 59.57 (1m) of the statutes is created to read:
- 59.57 (1m) No person may record under this section a single instrument that contains more than one mortgage being assigned, partially released or satisfied.

6 (END)