



## 1995 ASSEMBLY BILL 1079

March 25, 1996 - Introduced by Representatives FOTI and BOCK, cosponsored by Senators FARROW and BURKE. Referred to Joint survey committee on Tax Exemptions.

1     **AN ACT to amend** 70.11 (1) of the statutes; **relating to:** a tax exemption for state  
2             property that is leased to a nonprofit corporation that operates an Olympic ice  
3             training center.

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### *Analysis by the Legislative Reference Bureau*

This bill provides a tax exemption for state-owned general property that is leased to a private, nonprofit corporation that operates an Olympic ice training center.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4             **SECTION 1.** 70.11 (1) of the statutes is amended to read:  
5             70.11 (1) PROPERTY OF THE STATE. Property owned by this state except land  
6             contracted to be sold by the state. This exemption shall not apply to land conveyed  
7             after September, 1933, to this state or for its benefit while the grantor or others for  
8             the grantor's benefit are permitted to occupy the land or part thereof in consideration  
9             for the conveyance; nor shall it apply to land devised to the state or for its benefit

1 while another person is permitted by the will to occupy the land or part thereof. This  
2 exemption shall not apply to any property acquired by the department of veterans  
3 affairs under s. 45.72 (5) and (7) or to the property of insurers undergoing  
4 rehabilitation or liquidation under ch. 645. Property exempt under this subsection  
5 includes general property owned by the state and leased to a private, nonprofit  
6 corporation that operates an Olympic ice training center, regardless of the use of the  
7 leasehold income.

8 **SECTION 2. Effective date.**

9 (1) This act takes effect on January 1, 1997.

10 (END)