Wisconsin Legislative Council

AMENDMENT MEMO





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2019 Assembly Bill 787

Assembly Substitute Amendment 1

2019 ASSEMBLY BILL 787

Under current law, the Building Commission is required to assist construction projects having a public purpose and may authorize up to \$25,000,000 in general fund-supported borrowing to award funding for such projects.

2019 Assembly Bill 787 requires the Department of Administration (DOA) to award an interest-free loan of \$2,000,000 to the Greater Green Bay Convention and Visitor Bureau for the purpose of assisting with the construction of a visitor information and education center in Brown County. The term of the loan may not exceed 20 years. Under the bill, DOA is authorized to use a portion of the Building Commission's \$25,000,000 borrowing authority in order to fund the loan.

ASSEMBLY SUBSTITUTE AMENDMENT 1

Instead of DOA, the substitute amendment requires the Building Commission to award a loan to the Greater Green Bay Convention and Visitor Bureau on the same terms and for the same purpose as provided under the bill. Thus, under the substitute amendment, the Building Commission is to award \$2,000,000 to the Greater Green Bay Convention and Visitor Bureau in the form of an interest-free loan with a term not to exceed 20 years for the purpose of assisting with the construction of a visitor information and education center in Brown County. The Building Commission must use a portion of its \$25,000,000 borrowing authority to fund the loan.

BILL HISTORY

Representative Tauchen introduced the bill on January 22, 2020. On February 13, 2020, the Assembly Committee on Tourism recommended passage of the bill on a vote of Ayes, 13; Noes, 0.

Representative Tauchen offered the substitute amendment on February 20, 2020. On the same day, the Assembly adopted the substitute amendment and passed the bill, as amended, on a voice vote.

RES:jal