



**WISCONSIN LEGISLATIVE COUNCIL
AMENDMENT MEMO**

2017 Assembly Bill 108

Assembly Amendment 1

Memo published: January 17, 2018

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2017 ASSEMBLY BILL 108

Assembly Bill 108 creates a nonrefundable corporate income and franchise tax credit for an amount equal to 25% of the amount an employer pays into an employee's college savings account.

ASSEMBLY AMENDMENT 1

Assembly Amendment 1 extends this credit to partnerships, limited liability companies and tax-option corporations, as well as corporations, and makes changes to the organizational structure of the language of the proposal.

BILL HISTORY

The Assembly Committee on Ways and Means recommended Assembly Amendment 1 to Assembly Bill 108 for adoption by a vote of Ayes, 8; Noes, 5; and recommended passage of Assembly Bill 108, as amended, by a vote of Ayes, 8; Noes, 5, on January 11, 2018.

SG:jal