

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2015 Senate Bill 279

Senate Amendment 1

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2015 SENATE BILL 279

A real estate conveyance is exempt from the real estate transfer fee if it meets one of five exemptions provided by statute. Under current law, a person does not have to file a real estate transfer fee return if the conveyance is exempt from the real estate transfer fee for one of these reasons. Senate Bill 279 requires that a person conveying real estate file a real estate transfer fee return even if the conveyance is exempt from the fee.

SENATE AMENDMENT 1

Senate Amendment 1 prohibits a city, village, town, or county from imposing a fee on a conveyance that is exempt from the real estate transfer fee.

BILL HISTORY

Senate Amendment 1 to Senate Bill 279 was offered by Senator Lasee on October 12, 2015. On October 15, 2015, the Senate Committee on Insurance, Housing, and Trade voted unanimously to recommend adoption of Senate Amendment 1 and passage of Senate Bill 279, as amended.

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