

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2013 Senate Bill 315

Senate Substitute Amendment 1

Memo published: October 14, 2013 Contact: David L. Lovell, Senior Analyst (266-1537)

2013 Senate Bill 315 relates to the disclosure of customer information by a municipal utility.

Current Law

2013 Wisconsin Act 25 created a prohibition on the release of customer information by a municipal; utility. The act defines "customer information" as any information received from customers that serves to identify customers individually by usage or account status. The act includes an exception for information released with the consent of the customer, and five other exceptions.

2013 Senate Bill 315

2013 Senate Bill 315 creates a new exception to the Act 25 prohibition on the release of customer information by a municipal utility, allowing the release of such information to a lender or a purchaser, or potential purchaser, of or investor, or potential investor, in municipal securities, in connection with an issue of municipal securities and to the extent the municipal utility determines release is necessary to comply with securities disclosure obligations.

Senate Substitute Amendment 1 to 2013 Senate Bill 315

Senate Substitute Amendment 1 adds the following three additional exceptions to the Act 25 prohibition:

- In connection with the preparation of real estate closing documents, to a title agent, insurer, lender, mortgage broker, or attorney providing legal services.
- In connection with the foreclosure of real property, to a lender or prospective purchaser.

• To an owner of real property provided with municipal utility service or the owner's designated agent or representative.

Legislative History

On October 14, 2013, the Senate Committee on Government Operations, Public Works, and Telecommunications voted to recommend adoption of Senate Substitute Amendment 1 on a vote of Ayes, 6; and Noes, 0; and voted to recommend passage of Senate Bill 315 as amended on a vote of Ayes, 7; and Noes, 0.

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