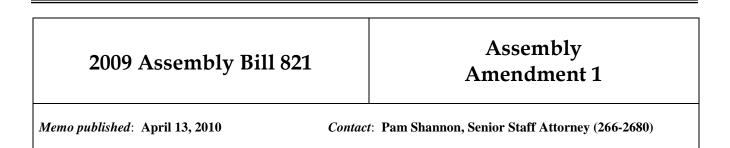


WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO



Current Law

Under current law, to claim a lien against commercial real estate for an unpaid commission, a broker must file or record a written notice of intent to claim the lien at the office of the Register of Deeds for the county in which the commercial real estate is located. Among other requirements, the notice must include a *brief* description of the commercial real estate on which the lien is intended to be claimed.

Assembly Bill 821

The bill makes several changes in the process of obtaining and terminating a commercial real estate lien, but retains the current requirement to provide a *brief* description of the commercial real estate.

Assembly Amendment 1

Assembly Amendment 1 deletes "brief" from the required description of the commercial real estate, so that a more thorough description is required.

Legislative History

Assembly Amendment 1 was introduced by Representative Richards. On April 13, 2010, the Assembly Committee on State Affairs and Homeland Security recommended adoption of Assembly Amendment 1, and passage of the bill, as amended, by votes of Ayes, 7; Noes, 0.

PS:ty