



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2005 Assembly Bill 911

**Assembly
Amendment 1**

Memo published: February 21, 2006

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Current law requires the Accounting Examining Board to certify or license any person who wishes to practice as a certified public accountant. However, a person who holds a certified public accountant certificate from another state who is temporarily in Wisconsin on professional business, but who does not have a residence or office in this state, does not need to have a certificate or license from the Accounting Examining Board.

The bill allows a person from another state to practice as a certified public accountant in this state without being licensed by this state if the person is licensed by a state that has been verified to have standards in substantial equivalence to standards set by the National Association of State Boards of Accountancy or if the person has obtained individualized verification that his or her qualifications are substantially equivalent to those standards.

The bill also requires the person to consent to disciplinary action in this state, and to comply with the statutes and regulations applicable to certified public accountants who are licensed in this state. Finally, the bill requires the Accounting Examining Board to agree to investigate and, if necessary, impose discipline upon any person who is licensed or certified by this state and who is reported to have committed an offense in another state that subjects the person to discipline in that state.

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Clarifies that out of state certified public accountants *practicing privileges* in Wisconsin are subject to disciplinary action in Wisconsin.

Legislative History

On February 21, 2006, the Assembly Committee on Small Business recommended adoption of Assembly Amendment 1 by unanimous consent.

The Assembly Committee on Small Business recommended passage of the bill, as amended, by a vote of Ayes, 8; Noes, 0.

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