

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2005 Assembly Bill 622

Assembly Amendments 1 and 2

Memo published: November 10, 2005 Contact: William Ford, Senior Staff Attorney (266-0680)

Assembly Amendment 1 is a technical amendment. It clarifies that the maximum amount of the tax credit is \$25,000 per year for each community rehabilitation program with which a business contracts. It also explicitly provides that community rehabilitation programs operated by the state provide services to businesses that are eligible for tax credits under the bill.

Assembly Amendment 2 provides that the tax credit program first applies to taxable years beginning on July 1, 2007.

On November 9, 2005, the Assembly Committee on Ways and Means introduced and adopted Assembly Amendments 1 and 2 and recommended the bill for passage, as amended, by a vote of Ayes, 13; Noes, 0.

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