



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2005 Assembly Bill 1012

Assembly Amendment 1

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Assembly Bill 1012 requires the Department of Natural Resources to set aside \$2,000,000 in each fiscal year beginning in fiscal year 2006-07 and ending in fiscal year 2009-10, under the Warren Knowles-Gaylord Nelson Stewardship 2000 Program, to acquire certain lands from the Board of Commissioners of Public Lands (BCPL). The BCPL is then required to sell public lands which it identifies to the state. The bill directs the BCPL to establish an account in each of the trust funds (the common school fund, the normal school fund, the university fund, and the agricultural college fund) for the deposit of the proceeds from the sale of these public lands. The BCPL may only use the moneys credited to the accounts in the trust funds to purchase land subject to the conditions described in the bill and for the payment of expenses necessarily related to investing in that land.

Assembly Amendment 1 amends current law regarding the BCPL's procedure before exchanging or selling land to specify that the BCPL may not sell or exchange any public land except at public auction or by sealed bid. Assembly Amendment 1 further specifies that if the BCPL purchases land that was, at the time of purchase, subject to property tax, the BCPL must make annual payments in lieu of taxes from the proceeds from the sale of timber or from the appropriate trust fund income to the appropriate local governmental unit in an amount equal to the property tax levied on the land in the year prior to the year in which the BCPL purchased the land.

Legislative History

Assembly Amendment 1 was offered by Representatives Rhoades and Sherman. The Assembly adopted Assembly Amendment 1 on a voice vote, and passed the bill, as amended, on a voice vote.

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