



WISCONSIN LEGISLATIVE COUNCIL
AMENDMENT MEMO

2001 Assembly Bill 264	Assembly Substitute Amendment 1
Memo published: March 4, 2002	Contact: Mary Matthias, Senior Staff Attorney (266-0932)

2001 Assembly Bill 264 creates a sales and use tax exemption which applies to the gross receipts from the sale of and the storage, use or other consumption of textbooks that are required for a university, college, or technical college course.

Assembly Substitute Amendment 1 makes the following three changes to the bill:

1. Specifies that the tax exemption applies only to textbooks that are required for a course **offered in this state**.
2. Specifies that the tax exemption applies only to textbooks that are used by **a student enrolled in a course** offered in this state.
3. Expands the tax exemption to apply to textbooks required for a course offered by **a school approved under s. 45.54, Stats.** (generally, a private trade, correspondence, business or technical school).

On February 5, 2002, the Assembly Committee on Colleges and Universities introduced and recommended adoption of Assembly Substitute Amendment 1 by unanimous consent and voted to recommend passage of the bill, as amended, on a vote of Ayes, 9; Noes, 1.

MM:wu