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# Wisconsin Legislative Council

## ACT MEMO

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**2021 Wisconsin Act 142**  
[2021 Senate Bill 252]

**TID No. 3 in City of Wisconsin Dells and TID Annual Reports**

### BACKGROUND

In the City of Wisconsin Dells, tax incremental district (TID) No. 3 is a mixed-use TID that has been declared severely distressed (now “performing”). Under prior law, the expenditure period for TID No. 3 ended in May 2020 and its mandatory termination date was 2045.

One of the requirements under the state’s tax incremental financing (TIF) law is that a municipality that has an active TID (the TID has not terminated) must prepare and make publicly available updated annual reports describing the status of each existing TID, including expenditures and revenues. The municipality must file a copy of the report with the Department of Revenue (DOR) by July 1 annually. Current law specifies the minimum amount of information that the report must contain.

### 2021 WISCONSIN ACT 142

2021 Wisconsin Act 142 extends the expenditure period for TID No. 3 in the City of Wisconsin Dells through 2031, with a termination date of December 31, 2036.

With respect to TID annual reports, the act also requires any municipality to include the following additional information in its annual report describing each existing TID:

- The value of new construction in the TID, less the value of improvements removed from the TID.
- An analysis of the impact on property taxes and levy limits resulting from the value of new construction less improvements removed in each tax TID. The act also specifies information that must be contained in this analysis.

**Effective date:** March 6, 2022, except that the changes to annual reports describing each existing TID take effect on January 1, 2023.

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