Wisconsin Legislative Council

ACT MEMO

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2019 Wisconsin Act 179 [2019 Senate Bill 268]

Tax Incremental District No. 2 in the Village of Kronenwetter

Generally, under s. 66.1105, Stats., the lifespan of a tax incremental financing district (TID) is limited to 20, 23, or 27 years, depending on the type of TID and the date of its creation. Additionally, expenditures for TID project costs may not be made later than five years before the unextended lifespan of the TID.

2019 Wisconsin Act 179 extends the lifespan of TID No. 2 in the Village of Kronenwetter from 20 to 25 years and specifies that project cost expenditures may be made for the first 20 years of the TID's lifespan.

Effective date: March 5, 2020

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