

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 96 [2015 Assembly Bill 45]

Town Participation in Multi-Jurisdictional TIDs

Under prior law, two or more municipalities may enter into an intergovernmental cooperation agreement to create a multi-jurisdictional tax incremental district (TID), provided that the district contains territory in all municipalities included in the agreement, along with certain other requirements. However, prior law prohibits a town from participating in a multi-jurisdictional TID.

2015 Wisconsin Act 96 provides that a town that may otherwise create a TID under existing statutes may participate in a multi-jurisdictional TID.

Effective date: October 1, 2016

Prepared by: Brian Larson, Staff Attorney February 29, 2016

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.wisconsin.gov.