

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 296 [2015 Senate Bill 550] **Special Registration Plates for Milwaukee Bucks Supporters**

2015 Wisconsin Act 296 creates a special vehicle registration plate for people wanting to express support for the Milwaukee Bucks. Such plates would cost an extra \$15 for issuance, and, in addition to the regular vehicle registration fee, would require an annual payment of \$25. For 20 years, 80% of the revenue generated from these annual \$25 payments will be deposited into the state's general fund, to reimburse the state for its contributions to the planned new Bucks arena, and 20% will go to the Milwaukee Bucks Foundation. After the first 20 years, 100% of the voluntary payment will go to the Milwaukee Bucks Foundation.

The Department of Transportation may begin to issue these plates after it has received a contribution to cover the amount of initial costs of production.

Effective date: April 1, 2016

Prepared by: Larry Konopacki, Principal Attorney

April 14, 2016

LAK:mcm;jal

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <u>http://www.legis.wisconsin.gov</u>.