

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2013 Wisconsin Act 90 [2013 Senate Bill 220]

## Tax Incremental District Number 1 in the Village of Wales

2013 Wisconsin Act 90 would modify the length of time during which tax increments may be allocated and project cost expenditures may be made for Tax Incremental District Number 1 in the Village of Wales. Under the Act, tax increments may be allocated for 37 years after the district is created. The Act also specifies that expenditures for project costs in the district may be made no later than 32 years after the district is created, through 2038.

Effective date: December 15, 2013

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LAK:ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <a href="http://www.legis.wisconsin.gov">http://www.legis.wisconsin.gov</a>.