

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2013 Wisconsin Act 299 [2013 Assembly Bill 769]

## **Project Costs Under the Tax Incremental Financing Program**

Under **prior law**, generally retained by the Act, the cost of constructing or expanding a facility of a type typically financed with user fees is generally not an authorized "project cost" for purposes of tax incremental financing.

**2013 Wisconsin Act 299** creates an exception to that exclusion for parking structures that support redevelopment activities.

Effective date: April 18, 2014.

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